

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE TOWN OF FRONT ROYAL & COUNTY OF WARREN, VIRGINIA
dba ECONOMIC DEVELOPMENT AUTHORITY (EDA)**

A special meeting of the Board of Directors of the Industrial Development Authority of the Town of Front Royal and the County of Warren, Virginia, dba Economic Development Authority, was held on Wednesday, May 8, 2024, at 6:00 PM at the Warren County Government Center: Administration Conference Room, 220 N. Commerce Avenue, Front Royal, VA 22630.

Board Members Present: Jd Walter; Jorie Martin; Bruce Townshend; Rob MacDougall; Hayden Ashworth

Board Member Absent: none

Others Present: Rodney Young, FR-WC EDA Counsel; Ed Daley, County Administrator; Joe Petty, Warren County Director of Economic Development & Tourism; Roger Bianchini, Royal Examiner.

Call to Order

Acting Chair Jd Walter called the meeting to order at 6:03 PM.

Closed Meeting

On a motion at 6:05 PM by Bruce Townshend, seconded by Haden Ashworth, and by the following vote, the Board of Directors entered into a closed meeting for the following:

- A. 1 matter - Consultation with legal counsel regarding EDA loans with First Bank & Trust, pursuant to Va. Code § 2.2-3711.A.8.

Walter, Aye; Ashworth, Aye; Townshend, Aye; MacDougall, Aye; Martin, Aye

On a motion at 6:54 PM by Jorie Martin, seconded by Bruce Townshend and by the following vote, the EDA Board of Directors certified to the best of each member's knowledge only public business matters lawfully exempted from open meeting requirements under Va. Code § 2.2-3712 of the Virginia Freedom of Information Act and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the meeting by the public body:

Walter, Aye; Ashworth, Aye; Townshend, Aye; MacDougall, Aye; Martin, Aye

New Business

No new business

Adjournment

On a motion by Jorie Martin, seconded by Bruce Townshend, and by unanimous vote the motion was approved.

Mr. Walter adjourned the meeting at 6:54 PM