

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE TOWN OF FRONT ROYAL & COUNTY OF WARREN, VIRGINIA
DbA THE ECONOMIC DEVELOPMENT AUTHORITY (EDA)**

At a Special meeting of the Board of Directors of the Industrial Development Authority of the Town of Front Royal and the County of Warren, Virginia, dba Economic Development Authority, held on Friday, May 13, 2022, at 8:00 am at the EDA building

Board Members Present: Jeff Browne (Chair); Greg Harold; Jorie Martin; Jim Wolfe; Scott Jenkins

Others Present: Sharon Pandak, EDA attorney (by phone); Warren County Economic Development Director Joe Petty

Jeff Browne called the meeting to order at 8:02 AM

Adoption of Agenda

On a motion by Scott Jenkins, seconded by James Wolfe, and by the following vote, the Board of Directors approved the agenda as presented:

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

Closed Meeting

On a motion at 8:04AM by James Wolfe, seconded by Scott Jenkins, and by the following unanimous vote, the Board of Directors entered into a closed meeting for the following:

- 5 matters- Discussion of disposition of publicly held real property where discussion in open meeting would adversely affect the bargaining position or negotiating strategy of the public body, Avtex Redevelopment, 426 Baugh Drive, Happy Creek Industrial Park and Stephens Industrial Park and legal advice related thereto, pursuant to Va. Code §§ 2.2-3711.A.3 and 8.
- 1 matter - Consultation with legal counsel pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body, *EDA v. Jennifer MacDonald, et al.*, pursuant to Va. Code §§ 2.2-3711.A. 7 and 8.

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

On a motion at 9:27AM by Jim Wolfe, seconded by Scott Jenkins, and by the following unanimous vote, the Board of Directors certified to the best of each member's knowledge only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the meeting by the public body.

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

Motion made by James Wolfe, seconded by Scott Jenkins, to authorize the sale of 426 Baugh Drive to Shahi Foods for \$ 5.7 million, and to authorize the Chair and Secretary to sign the Purchase Contract. The Motion passed unanimously by the following vote:

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye.

Adjournment

Jorie Martin made the motion to adjourn, seconded by Jim Wolfe, and by unanimous vote the motion was approved.

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

Jeff Browne adjourned the meeting at approximately 9:29 AM

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