

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE TOWN OF FRONT ROYAL & COUNTY OF WARREN, VIRGINIA
DbA THE ECONOMIC DEVELOPMENT AUTHORITY (EDA)**

At a regular meeting of the Board of Directors of the Industrial Development Authority of the Town of Front Royal and the County of Warren, Virginia, dba Economic Development Authority held on Friday, March 25, 2022, at 9:00 AM, at the Warren County Government Center Caucus Room.

Board Members Present: Jeff Browne (Chairman); Greg Harold; Jorie Martin; Jim Wolfe; Scott Jenkins

Others Present: Vicky Cook, Board of Supervisors; Sharon Pandak, EDA attorney; Taryn Logan, Warren County; Joe Petty Absent

Jeff Browne called the meeting to order at 9:03 AM.

Adoption of Agenda

On a motion by Greg Harold, seconded by Scott Jenkins and by the following vote, the Board of Directors approved the agenda as presented:

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

Approval of Minutes

On a motion by Greg Harold, seconded by Scott Jenkins, and by the following vote, the Board of Directors approved the meeting minutes from February 25, as presented:

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

Closed Meeting

On a motion at 9:06 AM by Jim Wolfe, seconded by Greg Harold, and by the following vote, the Board of Directors entered into a closed meeting for the following:

- 6 matters- Discussion of disposition of publicly held real property where discussion in open meeting would adversely affect the bargaining position or negotiating strategy of the public body, Avtex Redevelopment, Visionary Optics Lease, Grazing Lease, and 426 Baugh Drive, Stephens Industrial Park, Happy Creek Industrial Park and legal advice related thereto, pursuant to Va. Code §§ 2.2-3711.A.3 and 8.

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

On a motion at 10:30 AM by Jim Wolfe, seconded by Scott Jenkins, and by the following vote, the EDA Board of Directors certified to the best of each member's knowledge only public business matters lawfully exempted from open meeting requirements under Section 2.2-3711 of the Virginia Freedom of Information Act and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the meeting by the public body.

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

Committee Reports

Mr. Browne provided information on the disposition of EDA Property. Mr. Browne categorized the property in "buckets" Categories and disposition were discussed.

1. Properties for auction
2. Properties for sale by a commercial broker

3. Properties designated for housing (Royal Lanes)
4. Properties special use (Campsites)
5. Properties small pieces possibly deeded back to county and town

Jeff Browne asked board to review and be prepared to discuss at future meetings.

Greg Harold presented a concept for cooperative housing possibly for the land currently leased by Lord Fairfax.

Adjournment

Jorie Martin made the motion to adjourn, seconded by Jim Wolfe, and by unanimous vote the motion was approved.

Browne, Aye; Harold, Aye; Jenkins, Aye; Martin, Aye; Wolfe, Aye

Jeff Browne adjourned the meeting approximately 11:10 AM.