



FOR IMMEDIATE RELEASE

September 8, 2022

The Front Royal-Warren County Economic Development Authority (FR-WC EDA) is pleased to announce that Shahi Food, LLC is the new owner of 426 Baugh Drive in Stephens Industrial Park. The new property owners will be relocating and expanding their successful family-owned business to Warren County.

The FR-WC EDA originally purchased the property in 2018 and has since been exercising thorough due diligence and recruitment which led to today's announcement for the \$5.7M sale of the property. Shahi Food, LLC projects \$7M capital investment and a 5-year employment projection of 100 individuals and begin manufacturing operations at the Baugh Drive site in the late 2022/early 2023.

Shahi is currently based in a nearby county and has been in business for over 30 years. They produce an ethnic ice cream bar called Shahi Kulfi in 6 flavors – chocolate, strawberry, cream, pistachio, mango, and coconut. They currently distribute to over 2000 retail outlets in 20 states and have a large market presence in New York, New Jersey, Texas, Ohio, and Virginia. Shahi is approved for retail sales in large grocery and warehouse stores in the US and has received approvals for European distribution of their products. The parent company of Shahi Food, LLC is Shadchem – an international food and consumer products group with a presence in over 16 countries.

"This announcement is the culmination of an intentional and active effort by the FR-WC EDA Board of Directors to bring companies to Warren County that provide quality jobs and values to our community," said EDA Chair Jeff Browne. "The sale not only brings jobs and investment to area, but the proceeds allow the FR-WC EDA to pay down other debt obligations."

"The County of Warren has had a long-standing partnership with the FR-WC EDA," said County Administrator Dr. Edwin Daley. "We are incredibly excited for the recent announcement and look forward to having Shahi Food, LLC in the Warren County community for many years."

About the Front Royal-Warren County Economic Development Authority

The mission of the Front Royal-Warren County Economic Development Authority (FR-WC EDA) is to strengthen the economic growth of our community, by fostering a friendly business environment and providing services to create and retain quality jobs in Warren County. The Authority also supports tourism, recreational, and arts & cultural initiatives within the community to provide a better quality of life for the County's residents, workers, and visitors. Coordination with the Board of Supervisors, County staff, the Town of Front Royal, and State agencies are integral to promoting economic development and tourism throughout Warren County.

For more information contact Jeffrey Browne, FR-WC EDA Board of Directors Chair at 540-635-2182 or jbrowne@wceda.com