



Executive Committee Administrative Update

April 22, 2022

Technical Corrections to EDA Deeds for FB&T The bank has finished its appraisals of EDA properties and found two deeds require technical changes to be accurate. The Board needs to approve these changes.

TPOF Grant Application for Nature's Touch The application for a turn lane on 522 has been updated and submitted to VDOT. The process for getting and executing the grant is as follows:

- VDOT reviews the application (where we are now)
- The application is reviewed by a state oversight committee (which will happen soon)
- If approved, agreements are signed between the state and EDA, and, EDA and Nature's Touch. There will be a claw back provision in both agreements if Nature's Touch doesn't meet its investment goals.
- The contractor building the turn lane will submit invoices to EDA. EDA will pass them to VDOT for payment to EDA (generally 30 days), which will pay the contractor.

426 Baugh Drive Roof Repair Sysco reported roof leaks last week that affect the warehouse part of the building. Public Works examined the roof (flat roof membrane with gravel on top) and recommended a local specialist to give us a quote. Jeff Jones of Tidewater in the Valley examined the roof on Tuesday and found leaks inside from the ceiling and possibly drainage lines. He'll go back for a fuller examination once the snow has melted and give us an estimate to repair it.

426 Baugh Drive Inspections An appraisal and environmental study will be done next week on Monday and Wednesday.

400 Kendrick Lane The HVAC in Suite B has been repaired and is working. The bird netting has been installed in the breezeway and the bird poop has been cleaned from the steps into Suite C. CCAP is planning its move into Suites B&C in the next few weeks.

The worker who repaired the HVAC for Suite B noted that one of the HVACs for Suite E was frozen and needs repair. The unit will be inspected and any needed parts ordered.

Mowing Parks & Recreation will start taking care of 1321 Happy Creek Road this summer. Sysco asked that mowing at 426 Baugh Drive be done more frequently this year as they are starting to bring purchasers in to view the inventory being sold at the building.