

BOARD OF DIRECTORS MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY
of the Town of Front Royal and County of Warren, Virginia
dba as the Economic Development Authority (EDA)

**The meeting was conducted electronically using ZOOM due to the COVID-19 pandemic*

November 24, 2020, at 7:30 a.m.
Special Meeting OFFICIAL Minutes

Present*: Jeff Browne, Chair; Greg Harold, Secretary; Jorie Martin, Treasurer; Tom Patteson, Director; Melissa Gordon, Director; Jim Wolfe, Director. Also present were EDA Legal Counsel Sharon Pandak of Greehan, Taves and Pandak; Doug Parsons, Executive Director; Gretchen Henderson, Administrative Assistant and Recorder.

Mr. Browne called the meeting to order at 7:36 a.m.

Motion to Go into Closed Meeting was made by Mr. Wolfe and seconded by Dr. Patteson.

1. 2 matters - Discussion of disposition of publicly held real property where discussion in open meeting would adversely affect the bargaining position or negotiating strategy of the public body, Stephens Industrial Park, pursuant to Va. Code § 2.2-3711.A.3.
2. 2 matters - Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, Stephens Industrial, pursuant to Va. §2.2-3711.A.5.

WHEREAS, pursuant to Va. Code §§2.2-3711.A.3 and 5, such discussion(s) may occur in closed meeting;

The vote in favor was unanimous as follows:

VOTE

AYES: Browne, Patteson, Martin, Harold, Gordon, Wolfe

NAYS: 0

ABSTAIN: 0

ABSENT: 0

The Board entered into Closed Meeting at 7:38 a.m.

Closed Meeting ended at 7:43 a.m.

Motion to Certify Closed Meeting was made by Mr. Wolfe and seconded by Mr. Harold. The vote in favor was unanimous as follows:

VOTE

AYES: Browne, Patteson, Harold, Wolfe, Martin, Gordon

NAYS: 0

ABSTAIN: 0

ABSENT: 0

Motions Out of Closed Meeting

Mr. Harold made the motion, seconded by Mr. Wolfe to authorize the Chair and Secretary to sign a Letter Of Intent (LOI) to sell the former Atlantic Skyline Building at 426 Baugh Drive for the full asking price of \$5,750,000 to Parallel Virginia, LLC. The vote in favor was unanimous as follows:

VOTE

AYES: Browne, Patteson, Harold, Wolfe, Martin, Gordon

NAYS: 0

ABSTAIN: 0

ABSENT: 0

Dr. Patteson made the motion, seconded by Mr. Harold, to approve a short-term storage lease with Interchange Group for 10,000 square feet of space at 426 Baugh Drive for \$4,125 per month. Tom Patteson made the motion, Greg Harold seconded. The vote in favor was unanimous as follows:

VOTE

AYES: Browne, Patteson, Harold, Wolfe, Martin, Gordon

NAYS: 0

ABSTAIN: 0

ABSENT: 0

Adjourn

All business having being completed, a motion to adjourn was made by Mrs. Martin and seconded by Mr. Harold. The vote in favor was unanimous as follows:

VOTE

AYES: Browne, Patteson, Harold, Wolfe, Martin, Gordon

NAYS: 0

ABSTAIN: 0

ABSENT: 0

The meeting was adjourned at 7:45 a.m.

*Until the Governor's State of Emergency has been lifted, all EDA board meetings will be conducted virtually.
The next EDA regular board meeting for November/December is Friday, December 4, 2020.*