



FOR IMMEDIATE RELEASE

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Contact:

Jennifer R. McDonald, Executive Director

Economic Development Authority

540.635.2182

www.wceda.com

jones@wceda.com

EDA Announces Developer For the Workforce Housing Project

August 7, 2017, Front Royal, Virginia: The Economic Development Authority announced The Aikens Group, a private developer from Winchester, Virginia, as the developer of the 36-unit workforce housing apartment complex on 3.6 acres of land on Royal Lane in Front Royal, Virginia.

The EDA has been working with The Aikens Group since November 2014, when they met. Based in Winchester Virginia, The Aikens Group is a premier development firm in the Shenandoah Valley that serves the Interstate 81 and Interstate 66 corridors from Martinsburg, West Virginia to Woodstock, Virginia. (www.AikensGroup.com.)

The EDA agreed to spearhead the project for The Aikens Group. By initiating and pulling the permits for the project, EDA has upheld its agreement to maintain confidentiality as requested by Aikens. With only a few more permits to be finalized, The Aikens Group is comfortable in announcing their plans for the 36-unit Royal Lane apartment complex. "The three-building complex will be a nice fit for the Town of Front Royal and we are excited to be working on another project in Warren County," said Jason Aikens, Aikens Group Vice President.

"We are pleased to see this project come to fruition," said Greg Drescher, EDA's Chairman of the Board of Directors. "This endeavor is an example of how our EDA has been willing to spearhead a unique project in order to have a positive impact on our community's workforce. Our community has been talking about doing something to increase workforce housing options for well over 10 years. In the not-too-distant future we will be able to offer an upscale housing option for our middle class working citizens. Our hope is now that a workforce housing project is happening other private developers will see the economic benefit to adding additional workforce housing to our community. The EDA is proud to have gotten this project off the ground."

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