



SB 1282: Income tax, state; barge and rail usage tax credit:

- Grants tax credit for usage of barge/rail to move cargo.
- Credit is \$25 per TEU.
- Credit available for taxable years beginning on 01/01/11 but before 01/01/15.
- Credit is available for taxpayers in Virginia.
- There is a cap of \$1.5 million per fiscal year.

SB 1136: International trade facility tax credit:

- Grants an income tax credit equal to \$3,000 for every employee hired by Virginia shippers that results from increased cargo of 10% moving through a Virginia cargo facility OR 2 % of any capital investment made by a Virginia shipper to facilitate increased cargo moving through a Virginia cargo facility operated by the VPA.
- Credit available for taxable years beginning on 01/01/11 but before 01/01/15.
- The taxpayer would elect which credit to take.
- There is a cap up to \$250,000 in tax credits per fiscal year.

HB 2531/ SB 1481: Virginia Manufacturer's port volume increase tax credit:

- Tax credit to Virginia taxpayers engaged in manufacturing goods or the distribution of manufactured goods that use Virginia port facilities and increase their port volume by 5% in a single year over their base year port cargo volume.
- \$50 per TEU
- There is a max cap of \$3.2 million in a calendar year and each taxpayer would be limited to \$250,000 annually.